

**AGENDA**  
**JOINT MEETING**  
**FINANCE/AUDIT AND CONSTRUCTION COMMITTEES**  
**UNIVERSITY OF SOUTHERN INDIANA**  
**BOARD OF TRUSTEES**

January 12, 2006

(CONSTRUCTION)

- 1. REPORT OF CHANGE ORDERS ISSUED BY THE VICE PRESIDENT FOR BUSINESS AFFAIRS (Attachment A)**
- 2. REVIEW OF AUTHORIZING RESOLUTION FOR THE COLLEGE OF BUSINESS/GENERAL CLASSROOM BUILDING PROJECT**

The University's 2003-2005 Capital Budget included a request for funds for a College of Business/General Classroom Building project. The 2005 General Assembly approved planning funds for the project and the University's request for construction funds will be a high priority in the next Capital Budget Request. Therefore, to begin the process, a Request for Proposal (RFP) for architectural and engineering services will be issued. In order to continue the planning process for the College of Business/General Classroom Building project, the following authorizing resolution will be presented to the Board of Trustees at its meeting on January 12, 2006. Approval of the resolution for recommendation to the Board of Trustees is recommended.

**WHEREAS**, the Board of Trustees wishes to proceed with plans for the College of Business/General Classroom Building project;

**NOW, THEREFORE BE IT RESOLVED** that the Construction Committee be authorized to evaluate responses to the Request for Proposal and select firms for further consideration; and

**FURTHER RESOLVED** that the Construction Committee be authorized to evaluate responses to the RFP, interview representatives of the firms selected for further consideration, and present a recommendation to the Board of Trustees to accept a proposal or to reject all proposals.

(FINANCE/AUDIT)

- 3. APPROVAL OF FINANCING PLAN FOR THE RECREATION AND FITNESS CENTER**

At its meeting on November 2, 2005, the Board of Trustees authorized the Treasurer to issue a Request for Proposal to investment banking firms interested in providing services to the University in financing the Phase II addition to the Recreation and Fitness Center. The Board also authorized the Finance/Audit Committee to evaluate the results of the proposals, accept or reject all proposals, and approve a financing plan on behalf of the Board of Trustees.

A recommendation will be presented.

- 4. APPROVAL OF RECOMMENDATION TO AUTHORIZE SALE OF NEW HARMONY PROPERTIES**

At its meetings on September 8, 2005, and November 2, 2005, the Finance/Audit Committee reviewed a proposed sale of various properties in New Harmony, Indiana. The following resolution will be presented to the Board of Trustees at its meeting on January 12, 2006. Approval of the resolution for recommendation to the Board of Trustees is recommended.

**WHEREAS**, the University of Southern Indiana (USI) has, for many years, engaged in the preservation, interpretation, and presentation of the history of New Harmony, Indiana, as part of the community outreach aspect of its mission; and

**WHEREAS**, the University of Southern Indiana owns, as part of its effort to preserve, interpret, and present the history of New Harmony, 37 New Harmony buildings, some essential to the New Harmony mission of the University, and some more commercial in nature; and

**WHEREAS**, the University's efforts to preserve, interpret, and present the history of New Harmony to the scholarly community and general public are supported in part by state appropriation; and

**WHEREAS**, the state appropriation dedicated to these purposes has decreased, while the costs of providing these services has substantially increased; and

**WHEREAS**, it has been determined that the preservation of core historic holdings of the University in New Harmony, with these diminished resources, requires that the overall number of buildings be reduced; and

**WHEREAS**, it has been determined that reducing the number of buildings, in a manner such that the core historic holdings of the University in New Harmony are retained and preserved, is best achieved by selling those properties that are primarily commercial in nature; and

**WHEREAS**, proceeds from the sale of these properties will create a fund that will allow the University to enhance its stewardship of the remaining New Harmony holdings of the University;

**NOW, THEREFORE BE IT RESOLVED**, that the University administration is authorized to sell the following properties, all in New Harmony, Indiana:

505 Main Street  
507 Main Street  
509 Main Street  
507 Church Street

**FURTHER RESOLVED** that the administration is instructed to encumber the titles of the above-noted properties with "conservation easements" assuring that the façades of the properties will be maintained in an historically appropriate manner, in perpetuity, as befits the character of New Harmony, and the other holdings of the University;

**FURTHER RESOLVED** that the proper corporate officers of the University are authorized to enter into contracts of sale and conveyance of the parcels of real estate listed above, on such terms and conditions as they deem appropriate, and in the best interests of the University.

## **5. REPORT ON THE VOLUNTARY EMPLOYEES' BENEFIT ASSOCIATION (VEBA) TRUST FUND**

A report will be presented on an actuarial study of the VEBA Trust fund completed by Mercer Human Resource Consulting.

**Report to University of Southern Indiana Board of Trustees  
 January 12, 2006**

**Change Orders Issued by the Vice President for Business Affairs**

On September 6, 2001, the Board of Trustees adopted a procedure related to changes in construction contracts which included the following: "Change orders up to \$25,000 may be issued by the Vice President for Business Affairs and reported to the Board of Trustees at its next meeting." Consistent with that policy, the following change orders have been issued.

**PROJECT:** David L. Rice Library

<b><u>CO- CC 03</u></b>	<b><u>Description</u></b>	<b><u>Contractor</u></b>	<b><u>Amount</u></b>
	Install controls for exterior duplex sump pump to remove ground water	Johnson Controls, Inc.	\$2,400.00
	Additional cost of lighting fixture Type M	The State Group	10,518.00
	Electrical installation of additional light fixtures for art illumination	The State Group	12,913.00
	Install conduit, wiring, and starters for exterior duplex sump pumps	The State Group	4,748.00
	Change carpet pattern match to 18" by 36"	Deig Bros. Construction Co.	712.00
	Provide floor tile for Starbuck's coffee shop areas	Deig Bros. Construction Co.	10,953.00
	Install blocking in wall and ceiling of Reading Room 1005 for art work	Deig Bros. Construction Co.	5,021.00
	Install exterior duplex sump pump to remove ground water	Deig Bros. Construction Co.	9,031.00
	Delete chemical treatment for chilled water piping	Goebel Mechanical, Inc.	(315.00)
	Install additional ductwork for Room 4501 and delete FCU-8	Goebel Mechanical, Inc.	1,538.00
	Install exterior duplex exterior sump pump to remove ground water	Goebel Mechanical, Inc.	7,563.00